

# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2<sup>nd</sup> Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : [www.kartikinvestments.com](http://www.kartikinvestments.com)

CIN : L65993TN1978PLC012913

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February 1, 2024

**The Secretary**  
**BSE Limited**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort**  
**Mumbai - 400 001**

Dear Sir,

**Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN**

**Sub.: Intimation on the outcome of the Board Meeting held on 1<sup>st</sup> February, 2024 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Kindly refer our letter dated January 5, 2024, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider the unaudited financial results for the quarter ended December 31, 2023. In this regard, we wish to inform that the Board of Directors at their meeting held today have approved the unaudited financial results for the quarter ended December 31, 2023 as per the format prescribed under regulation 33 of Listing Regulations. A copy of the unaudited financial results along with Limited Review Report from the statutory auditors, M/s. R Sundararajan & Associates is enclosed.

Further, the Company will also be publishing the extract of the detailed format of the unaudited financial results in the newspapers as per Listing Regulations.

The meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 4.35 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully  
For Kartik Investments Trust Limited



Krithika Vijay Karthik  
Company Secretary

Encl.: As above



**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Review Report on Review of Unaudited Financial Results for the quarter and Nine months ended 31<sup>st</sup> December 2023 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors of Kartik Investments Trust Limited.**

1. We have reviewed the Unaudited Financial Results of **KARTIK INVESTMENTS TRUST LIMITED** ('the Company') for the nine months ended December 31, 2023 ("the financial results") which are included in the accompanying "Statement has been prepared by the Company Pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, from time to time (" the Listing Regulations)".
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IndAS) 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material statements. A review of Interim financial information consist of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data.





**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material aspects in accordance with the applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement

**R. Sundararajan and Associates**  
**Chartered Accountants**  
**FRN 008282S**

  
**S. Krishnan**  
**Partner**  
**MN 026452**



**UDIN:**

24026452 BKBDYD 2007

**Dated: 01-02-2024**

**Place: Chennai**

**KARTIK INVESTMENTS TRUST LIMITED**  
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.  
E Mail ID - kartik\_investments@yahoo.com  
CIN - L65993TN1978PLC012913

**Statement of unaudited Financial Results for the quarter and Nine months ended December 31, 2023**

Rs in Lakhs

Particulars	Three Months Ended 31st December 2023	Preceding Three Months Ended 30th September 2023	Corresponding three months ended in Previous Year 31st December 2022	Nine Months ended 31st December 2023	Nine Month ended 31st December 2022	Year Ended 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
a) Income from operations	1.71	2.27	-	3.98	2.27	2.27
b) Other Income	0.91	0.85	0.79	2.54	2.31	3.07
<b>Total Income</b>	<b>2.62</b>	<b>3.12</b>	<b>0.79</b>	<b>6.52</b>	<b>4.58</b>	<b>5.34</b>
2. Expenditure						
a) Other operating expenses	1.67	2.31	2.20	5.55	5.97	7.76
<b>Total Expenditure</b>	<b>1.67</b>	<b>2.31</b>	<b>2.20</b>	<b>5.55</b>	<b>5.97</b>	<b>7.76</b>
3. Profit / (Loss) before Tax	0.95	0.81	(1.41)	0.97	(1.39)	(2.42)
4. Tax expense	-	-	-	-	(0.00)	-
5. Net Profit/(Loss) after Tax (3- 4)	0.95	0.81	(1.41)	0.97	(1.39)	(2.42)
6. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to Profit or Loss						
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-	-
(b) Equity Instruments through other comprehensive income / (Loss)	-	(6.92)	0.43	59.44	84.30	82.04
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	12.29	16.56	16.56
Other Comprehensive Income / (Loss) Total	-	(6.92)	0.43	47.15	67.75	65.48
7. Total Profit/Loss after Comprehensive Income / (Loss)	0.95	(6.11)	(0.98)	48.12	66.36	63.06
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2023)	-	-	-	424.29	-	377.88
10. Earnings per Share (EPS) - not annualized-before and after extraordinary items (in Rs.)						
a) Basic	0.39	0.33	(0.58)	0.40	(0.57)	(0.99)
b) Diluted	0.39	0.33	(0.58)	0.40	(0.57)	(0.99)

1. The above statement of financial results for quarter and Nine months ended December 31, 2023 have been taken on record by the Board of Directors at their meeting held on February 01, 2024. The statutory auditors have carried out a limited review of these financial results.

2. The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS.

3. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. During the current quarter, the Company has executed a share purchase agreement for the disposal of its investment in Coromandel Engineering Company Limited. The difference between the sale price and cost has been recognised in the P&L.

5. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period.

On behalf of the Board of Directors

*S. Aparna*  
S Aparna  
Director  
DIN : 08550980

Place : Chennai  
Date: February 01, 2024

