

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L85993TN1978PLC012913

October 30, 2023

The Secretary

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub.: Intimation on the outcome of the Board Meeting held on 30th October 2023 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letter dated October 4, 2023, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider the unaudited financial results for the quarter and half year ended September 30, 2023. In this regard, we wish to inform that the Board of Directors at their meeting held today have approved the unaudited financial results for the quarter and half year ended September 30, 2023 as per the format prescribed under regulation 33 of Listing Regulations. A copy of the unaudited financial results along with Limited Review Report from the statutory auditors, M/s. R Sundararajan & Associates is enclosed.

Further, the Company will also be publishing the extract of the detailed format of the unaudited financial results in the newspapers as per Listing Regulations.

The meeting of the Board of Directors commenced at 11.15 a.m. and concluded at 11.45 a.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

For Kartik Investments Trust Limited



Krithika Vijay Karthik

Company Secretary

Encl.: As above



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on Review of Unaudited Financial Results for the quarter and six months ended 30th September 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of Kartik Investments Trust Limited

1. We have reviewed the Unaudited Financial Results of KARTIK INVESTMENTS TRUST LIMITED ('the Company') for the half year ended September 30, 2023 ("the financial results") which are included in the accompanying "Statement of unaudited Financial Results for the half year ended September 30, 2023" ('the Statement'). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, from time to time ("the Listing Regulations") .

2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of Interim financial information consist of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data . A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



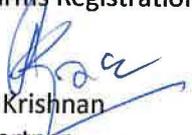


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material aspects in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement

R Sundararajan and Associates
Chartered Accountants

Firms Registration Number 008282S


S Krishnan
Partner

Membership Number 026452

UDIN : 23026452B6U3JU1771

Dated : 30th October 2023

Place : Chennai



KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
E Mail ID - kartik_investments@yahoo.com
CIN - L65993TN1978PLC012913

Statement of unaudited Financial Results for the quarter and six months ended September 30, 2023

Rs in Lakhs

Particulars	Three Months Ended 30th September 2023	Preceding Three Months Ended 30th June 2023	Corresponding three months ended in Previous Year 30th September 2022	Six Month ended 30th September 2023	Six Month ended 30th September 2022	Year Ended 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
a) Income from operations	2.27	-	2.27	2.27	2.27	2.27
b) Other Income	0.85	0.78	0.73	1.63	1.52	3.07
Total Income	3.12	0.78	3.00	3.90	3.79	5.34
2. Expenditure						
a) Other operating expenses	2.31	1.57	1.74	3.88	3.77	7.76
Total Expenditure	2.31	1.57	1.74	3.88	3.77	7.76
3. Profit / (Loss) before Tax	0.81	(0.79)	1.26	0.02	0.02	(2.42)
4. Tax expense	-	0.00	(0.00)	-	(0.00)	-
5. Net Profit/(Loss) after Tax (3- 4)	0.81	(0.79)	1.26	0.02	0.02	(2.42)
6. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to Profit or Loss						
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-	-
(b) Equity Instruments through other comprehensive income / (Loss)	(6.92)	66.36	1.69	59.44	83.88	82.04
Income tax relating to items that will not be reclassified to Profit or Loss	-	12.29	-	12.29	16.56	16.56
Other Comprehensive Income / (Loss) Total	(6.92)	54.07	1.69	47.15	67.32	65.48
7. Total Profit/Loss after Comprehensive Income / (Loss)	(6.11)	53.28	2.95	47.17	67.34	63.06
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2023)	-	-	-	425.05	-	377.88
10. Earnings per Share (EPS) - not annualized-before and after extraordinary items (in Rs.)						
a) Basic	0.33	(0.32)	0.52	0.01	0.01	(0.99)
b) Diluted	0.33	(0.32)	0.52	0.01	0.01	(0.99)

1. The above statement of financial results for quarter and six months ended September 30, 2023 have been taken on record by the Board of Directors at their meeting held on October 30, 2023. The statutory auditors have carried out a limited review of these financial results.

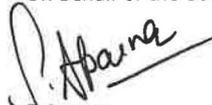
2. The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS.

3. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. During the current quarter, the Company has executed a share purchase agreement for the disposal of its investment in Coromandel Engineering Company Limited. The difference between the proposed transaction price and the carrying value has been recognized in other comprehensive income

5. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period.

On behalf of the Board of Directors


Aparna
Director
DIN : 08550980

For R.Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S

S. Krishnan - Partner
Membership No. 026452

Place : Chennai
Date: Oct 30, 2023

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KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
CIN - L65993TN1978PLC012913
Standalone Balance Sheet

(Rs. In Lakhs)

	As at September 30, 2023 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Financial Assets		
Investments	476.09	416.66
Other non-current assets	1.76	1.36
	477.85	418.02
Current Assets		
Financial Assets		
Cash and Cash Equivalents	3.97	3.10
Other Bank Balances	47.00	51.00
Other current assets	2.53	0.42
	53.50	54.52
Total Assets	531.35	472.54
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.40	24.40
Other Equity	425.05	377.88
Total Equity	449.45	402.28
Non- Current Liabilities		
Deferred Tax Liabilities (net)	79.14	66.85
	79.14	66.85
Current Liabilities		
Financial Liabilities		
Trade Payables	2.73	3.33
Other Current Liabilities	0.03	0.08
	2.76	3.41
TOTAL EQUITY AND LIABILITIES	531.35	472.54

On behalf of the Board of Directors



S Aparna
Director
DIN : 08550980

Place : Chennai
Date: Oct 30, 2023

For R.Sundararajan & Associates
Chartered Accountants
Firm Registration No.08282S



S. Krishnan - Partner
Membership No.026452

KARTIK INVESTMENTS TRUST LIMITED
Cash Flow Statement for the Period Ended September 30,2023
CIN-L65993TN1978PLC012913

(Rs. In Lakhs)

Particulars	Period Ended	Year Ended
	September 30, 2022	March 31, 2023
	Audited	Audited
	Rs.	Rs.
A CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	0.02	-2.42
ADJUSTMENTS FOR :		
Interest Received	-1.63	-3.07
Taxes pertaining to earlier years	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-1.61	-5.49
ADJUSTMENTS FOR :		
(Increase)/decrease in Other Non Current	-0.40	0.17
(Increase)/decrease in Other Current Assets	-1.66	1.55
Increase/(decrease) in Current Liabilities	-0.05	-0.02
Increase/(decrease) in Trade Payable	-0.60	0.32
CASH GENERATED FROM OPERATIONS	-4.32	-3.47
Direct Taxes paid / refunds	-	-0.04
NET CASH FROM OPERATING ACTIVITIES (A)	-4.32	-3.51
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received on deposits	1.18	2.69
Proceeds from fixed deposits from banks	4.00	2.00
NET CASH USED IN INVESTING ACTIVITIES (B)	5.18	4.69
C CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.86	1.18
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD	3.11	1.93
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	3.97	3.11
COMPONENTS OF CASH AND CASH EQUIVALENTS		
BALANCE AS PER BALANCE SHEET	3.97	3.10
TOTAL CASH AND CASH EQUIVALENTS	3.97	3.10
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD	3.11	1.93
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	3.97	3.11

On behalf of the Board of Directors

S Aparna
Director
DIN : 08550980

For R.Sundararajan & Assoc
Chartered Accountants
Firm Registration No.08282S

S. Krishnan - Partner
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